GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Municipal Administration & Urban Development Department – Sanction of Motor Car Advance of Rs.4,25,000/- to Sri M.Subba Rao, Section Officer towards purchase of Motorcar – Orders - Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.MS.No. 260 Dated: 29-06-2017

Read the following:

1. Representation for Motor Car Advance received from Sri M.Subba Rao, S.O., MA&UD Department, Dt.13.02.2017.
2. G.O.Rt.No.436, MA&UD (OP) Dept., Dt.19.06.2017.

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O R D E R:

Under Article 230 of A.P. Financial code Vol.I and as per the re-allocation orders issued in reference 2nd read above, Government hereby accord sanction for payment of an advance of Rs.4,25,000/- (Rupees Four lakhs twenty five thousand only) to Sri M.Subba Rao, Section Officer, MA&UD Department, towards purchase of Motor Car.

2. The advance sanctioned at para (1) above is subject to the following conditions:

a) that he draws the advance within one month from the date of this order;

b) that he should purchase the Motor Car within one month from the date of drawal of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.

c) that if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to Government forthwith.

d) He should execute mortgage bond in form No.14 of A.P. Financial Code. Vol.I and;

e) that the Motor Car should be insured with effect from the date of purchase against loss or damage by the fire accident within one Month from the date of purchase of Motor Car failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in 80 equal monthly installments @ Rs.5,312/- per month and interest @ 5.5% p.a. will be charged on the advance taken and the interest shall be recovered in (12) monthly installments after the principal amount is recovered. The recovered of

(P.T.O.)

the advance shall commence from month following the month in which the advance is drawn and failure to do so shall attract levy of penal interest in accordance with Article 277(4)(a) read with note (2) under Article 230(c)(3) Andhra Pradesh Financial code Volume-I. The individual should submit to the Government Mortgage bond in FormNo.14 of A.P. Financial Code Vol.I along with the original stamped receipt of the purchase of the Car should be submitted to Government within fifteen days the Motor Car is purchased and also report the date of drawn of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported within one month time.

3. The Insurance Policy should be forwarded to the Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi for perusal together with letter No.15 of A.P. Financial Code Vol.I addressed to the Motor Insurance Company with which the addressed Motor Car immediately.

4. The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi is informed that an agreement in Form-13 of Andhra Pradesh Financial Code Volume-I has been executed by Sri M.Subba Rao, Section Officer and that it has been examined and found to be in order.

5. The advance sanctioned in para (1) ante shall be met from the provision allocated in the reference 2nd read above and debited to the Head of Account "7610 – Loans to Government Servants etc. – MH.202 Advance for purchase of Motor conveyances – S.H. (04) Loans for purchase of Motor Cars – 001 – Loans for purchase of Motor Cars".

6. The Municipal Administration & Urban Development (Claims) Department are requested to draw the amount sanctioned in para (1) ante and disburse the same to the individual concerned.

7. Certified that the individual who is sanctioned Motor Car Advance is for the first Motor Car Advance to him.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT.

To
Sri M.Subba Rao, S.O., MA&UD Deparment
The MA&UD (OP-Claims) Department.
The Deputy PAO, Secretariat Branch, Velagapudi.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER